

30 August 2023

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## ASX Announcement

### Appointment of Non-Executive Director

Perpetual Equity Investment Company Limited (**ASX: PIC**) (the Company) announces the appointment of Mr Michael Clarke as a Non-Executive Director, effective 1 September 2023.

Mr Clarke will stand for election at the Company's Annual General Meeting on 19 October 2023. He will also be appointed to the PIC Board's Audit and Risk Committee and Nomination and Corporate Governance Committee as a member.

PIC Chairman, Nancy Fox AM said: "The Board and I are delighted to welcome Michael, who brings over 30 years' experience in Australian and global asset management and a skillset complementary to the existing Board.

"Michael has extensive industry knowledge and expertise, particularly in developing and executing business strategy and growth initiatives. This will be invaluable as the Company grows and evolves as a listed investment company. Michael's appointment forms part of the Board renewal process and strengthens the skills, knowledge, experience and diversity of the Board."

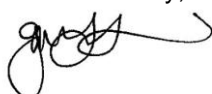
Mr Clarke has held various roles previously including responsibility for managing equity, fixed income and currency portfolios and building asset management businesses. His most recent leadership role was Chief Executive (acting) of Challenger Funds Management, based in Sydney. Prior to that, he was Managing Director of Russell Investments' institutional business in Australia and New Zealand, and has been Director Strategy and International at AMP Capital Investors, Chief Executive and Chief Investment Officer at Goldman Sachs JBWere Asset Management, Investment Director at EquitiLink Australia, and Division Director at Macquarie Bank.

Mr Clarke holds a Bachelor of Electrical Engineering (Honours) from the University of New South Wales and a Master of Business Administration from University of Sydney.

For more information, please contact:

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Yours sincerely,



Gananatha Minithantri  
**Company Secretary**  
(Authorising Officer)