

Perpetual Investments

PERPETUAL PRIVATE INCOME FUNDS

29 June 2020

PERPETUAL STANDARD RISK MEASURE CHANGES

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare Funds that are expected to deliver a similar number of negative annual returns over any 20 year period¹. The SRM for Funds may change over time for various reasons, including as a result of reviews of the underlying capital market assumptions that are used in their calculation and future changes to asset allocations by the investment manager. Any changes to SRMs at any time will be available at our website, www.perpetual.com.au. For further information, please see the Perpetual Private Income Funds Product Disclosure Statement.

Following an annual review of the SRM for the Funds, and effective 29 June 2020, the SRM has changed for the Funds listed below:

FUND NAME	APIR CODE	PREVIOUS SRM	NEW SRM
Perpetual High Grade Treasury Fund	PERO562AU	1 – Very Low	2 - Low
Perpetual Credit Income Fund	PERO263AU	4 - Medium	5 – Medium to High
Perpetual Exact Market Cash Fund	PERO258AU	1 – Very Low	2 - Low

¹SRM Risk Level Table

RISK BAND	RISK LABEL	ESTIMATED NUMBER OF NEGATIVE ANNUAL RETURNS OVER ANY 20 YEAR PERIOD
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of the negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives. Further it does not take into account the impact of administration fees on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen Fund(s).

If you have any questions about these changes, please contact your financial adviser, or phone us on 1800 022 033 during business hours (Sydney time).

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* Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.

MORE INFORMATION

Perpetual Investments 1800 022 033

Email investments@perpetual.com.au

www.perpetual.com.au/resources-and-documents/continuous-disclosure-and-important-information/perpetual-private-income-funds-updates

