

# The Trust Company Funds changes to the Normal Operating Expenses

## Changes to normal operating expenses

Following a review of fees and costs for Trust Company Funds, the variable normal operating expenses will be fixed. Any amounts exceeding the fixed amounts will be absorbed by Perpetual via the management fee and will not be an additional cost to investors.

Below is a list of impacted Funds and the fixed normal operating expenses:

- The Trust Company Philanthropy Fund (0.01%)
- The Trust Company Property Securities Fund (0.05%)
- The Trust Company Share Imputation Fund (0.05%)
- The Trust Company Australian Share Fund (0.05%)
- The Trust Company Fixed Interest Fund (0.05%)

These changes will be automatically applied to your investment with us.

We are applying fixed normal operating expenses from 1 October 2021 so that investors can benefit immediately from FY2022.

## Normal operating expenses

Under the respective Fund's constitution, we are entitled to be reimbursed for any expenses incurred in the proper performance of our duties. There is no limit on the amount that can be recovered for expenses that are reasonably and properly incurred.

For further information, please contact us on 1800 003 001 during business hours (AET) Monday to Friday or speak to your financial adviser. Alternatively, you can visit our website or email us at [investments@perpetual.com.au](mailto:investments@perpetual.com.au).

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## More information

Contact your financial adviser or call:

Investor Service: 1800 003 001

Email: [investments@perpetual.com.au](mailto:investments@perpetual.com.au)

[www.perpetual.com.au](http://www.perpetual.com.au)

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