

Fund Factsheet

Perpetual Pure Credit Alpha Fund Class W

Fund at a glance

Investment objective

The Fund aims to provide investors with a positive return above the cash rate over rolling three-year periods (before fees and taxes) by primarily investing in and actively trading fixed income securities and related derivatives.

Investment guidelines

Investment grade debt	50–100%
Sub-investment grade securities and non-rated securities limit	0–50% (subject to a 5% issuer limit)
Assets denominated in foreign currencies	0–35%
Illiquid assets	0–18%
Maximum gearing limit	15% (of the Fund's net asset value)
Inception date	March 2012
Distributions	Quarterly
Management fee (% pa)*	0.85%
Typical number of securities	50–175
Modified duration limit	-1 year to +2 years (Typical range -1 year to +1 year)
Buy spread#	0.15%
Sell spread#	0.20%

* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 1 May 2024. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio manager



Michael Korber

Managing Director,
Credit & Fixed Income

How to invest

You can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

Perpetual Pure Credit Alpha Fund

Class W



About the Fund

The Perpetual Pure Credit Alpha Fund is constructed on a 'core-plus' basis. At least half of the portfolio is allocated to the 'core' component and consists of investment grade securities, anchoring the portfolio in liquidity and long-term capital stability.

The 'plus' component of the portfolio is focused on investing in high yield securities to provide a stable source of running yield.

The investment team combines its proven top-down credit scoring process with extensive bottom-up fundamental issuer credit analysis. Active security selection ensures a strong conviction portfolio that is diversified in terms of sectors, industries and ranking in the capital structure.



Fund design

The Perpetual Pure Credit Alpha Fund is designed for investors who are seeking a positive return above the cash rate (before fees and taxes) through investment primarily in and actively trading fixed income securities and related derivatives, have a minimum investment timeframe of three years or longer and are comfortable with the risks associated with the Fund. The Fund has a risk level of Medium*.



Why invest with Perpetual?

Perpetual has been managing investment portfolios since 1966 and has some of Australia's most experienced and specialist investment managers.

Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven in Australian equities for 50+ years and the fixed income process has been developed and refined for over 19 years with proven results through different market cycles.

We actively manage the investments of our clients, based on fundamental research and analysis. The senior fixed income team at Perpetual have more than 100 years' combined experience in investment management and have worked together as a team for almost 20 years. Furthermore, we have continued to invest in the quality and depth of our team.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk. This Fund is predominantly subject to credit risk.

The relevant product disclosure statement or offering document outlines the significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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Find out more

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